

**GOVERNMENT OF TELANGANA
ABSTRACT**

Housing Department – BE 2016-17 –Repayment of Principle & Interest to HUDCO, for the quarter ending 28.02.2017-Proposal for according Administrative Sanction Orders-Issued.

HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt.No. 34

Dated: 20-02-2017

Read the following:-

- 1.From the Commissioner, WSHP, Lr.No.A2/3/2014/WSHP(Vol.III),
dt:7.02.2017
2. G.O. Rt. No.219, Finance (EBS.X) Department, dt:15.02.2017

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ORDER:

In the reference 1st read above, the Commissioner, Weaker Sections Housing Programme, Hyderabad has requested the Government to issue necessary administrative sanction order for an amount of Rs.38,37,08,722/- (Rupees Thirty Eight Crores Thirty Seven Lakhs Eight Thousand Seven Hundred and Twenty Two only) towards repayment of Principle and payment of interest on the loans obtained from HUDCO, for the quarter ending 28.02.2017. The Finance (EBS.X) Department have issued Budget Release Order for an amount of Rs.38,37,09,000/- under Non-Plan from the BE-2016-17 through the reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord Administrative Sanction for an amount of Rs.38,37,08,722/- (Rupees Thirty Eight Crores Thirty Seven Lakhs Eight Thousand Seven Hundred and Twenty Two only) towards repayment of Principle and payment of interest on the loans obtained from HUDCO, for the quarter ending 28.02.2017 to the Commissioner, Weaker Section Housing Programme.

3. The amount sanctioned in para (2) above, shall be debited to the following Head of account. The proforma containing the details of loan is appended to this order.

- “6216 - Loans for Housing
- 03 - Rural Housing
- MH 190 - Loans to public sector and other undertakings
- SH(04) - Repayment of loans to financial institutions
- 01 - Loans to State Housing Corporation

4. The procedure of drawl of funds is loan Bill. The Assistant Secretary to Government, Finance (EBS.X) Department is Drawing Officer. The Assistant Secretary, Finance (EBS.X) Department is authorized to draw an amount of Rs.38,37,08,722/- (Rupees Thirty Eight Crores Thirty Seven Lakhs Eight Thousand Seven Hundred and Twenty Two only) in favour of HUDCO.

5. The Commissioner, Weaker Section Housing Programme, Hyderabad shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**CHITRA RAMCHANDRAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To

The Commissioner, Weaker Section Housing Programme, Hyderabad
The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.

Copy to:

The Assistant Secretary, Finance (Claims) Department
The Pay and Accounts Officer, Telangana, Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance (Expr.Hsg) Department
The Finance (DCM) Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER

PROFORMA

LOANS AND ADVANCES BY GOVERNMENT

1.	Sanctioning Authority	Government of Telangana
2.	Drawing /Disbursing Officer	Asst. Secretary, Finance (EBS.X) Dept.,
3.	Sanction G,O, Rt. No.& Dt.	G.O. Rt .No. , Housing (RH&C.A1) Dept., Dt. .02.17
4.	To whom sanctioned	Managing Director, Telangana State Housing Corporation Ltd., Hyderabad.
5.	Amount sanctioned a) in words b) in figures	Rs.38,37,08,722/- (Rupees Thirty Eight Crores Thirty Seven Lakhs Eight Thousand Seven Hundred and Twenty Two only)
6.	Sanction valid up to	
7.	Purpose of Loan	Implementation of Weaker Sections Housing Programme.
8.	Payable in cash (or) by adjustment	By way of adjustment (Online transfer)
9.	Plan (Or)	Plan
10.	Grant and Head of Account of loan sanctioned to the borrower is debited in the financial year 2011-12	6216- Loans for Housing - 03- Rural Housing MH 190-Loans to Public Sector and other Undertakings SH-04- Repayment of loans to Financial Institutions – 001 - loans to State Housing Corporation
11.	Progressive amount of loan sanctioned to the borrower to date in the Financial year 2011-12	Rs.
12.	Period of loan	10-15 Years
13.	Moratorium towards repayment, if any	1 Year
14.	Mode of payment	Quarterly.
15.	<u>INTEREST:</u> a) Normal rate b) Penal rate of interest in the event of defaults in repayment/interest payments c) Mode of recovery of interest	9.42% to 9.50% 3.00%
17.	Authority nominated to watch the recovery of loan and interest payments	Managing Director, Telangana State Housing Corporation Limited, Hyderabad.
18.	Authority who should furnish estimate of recovery of Principal / interest for inclusion in the Budget Estimates	Managing Director Telangana State Housing Corporation Limited Hyderabad.

CHITRA RAMCHANDRAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT